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FAQ

## Johnson County Small Business Recovery Grant Program

Frequently Asked Questions

1. What are the criteria to be eligible for this small business grant?

To be eligible for a grant, your small business (profit or non-profit):

**MUST** - Be located in Johnson County, KS (proof of business address verified by lease agreement, rental agreement, mortgage statement, or utility bill).

**MUST** - Have 1 - 50 full-time employees (verified by employee roster, payroll documentation, or state tax filing).

**MUST** - Document revenue loss of 25% or greater between the period of 2019 and 2021. (verified by providing 2019 and 2021 tax returns).

*NOTE: Federal Relief funding guidelines require collecting documentation to verify applicant eligibility.* 

2. What is the amount of the grant?

**ALL** grants will be in the amount of \$20,000. This amount will constitute taxable income to the grant recipient business.

3. When and where can I apply?

The link to the application can be found at the ECJC website (ecjc.com/grant)



4. Will all small businesses meeting the eligibility requirements be given a grant?

Johnson County has allocated \$4.5M for the Small Business Recovery Grant program to be distributed in \$20,000 grant awards. Grants will be distributed to qualified applicants until the program funds are depleted. It is expected that a high volume of applications will be submitted and that not all grant requests will be able to be met.

5. Can I use the grant to help recover lost revenue due to COVID-19 restrictions?

Yes, the \$20,000 grant can be used to help recover revenue loss for the period 2021 compared to 2019. A 25% or greater revenue loss must be supported by providing 2019 and 2021 tax returns.

*Note:* We understand that many businesses had high losses in 2020, but due to U.S. Treasury regulations, we cannot consider 2020 losses for the purposes of this grant.

6. Do I have to submit documentation when I apply?

Yes, the online application will require you to verify you meet the criteria and follow the process outlined below. The process to reach final approval is:

- Complete and submit an online application.
- Upload the required documents.
- Sign a grant acceptance agreement (if approved for a grant).
- Review and select your choice of small business technical services (as part of the grant agreement).
- 7. Is my non-profit business eligible to apply for a grant?

Yes, non-profit businesses located in Johnson County and meeting the other eligibility requirements are eligible to apply.

8. If my small business received a Payroll Protection Program (PPP), Economic Injury Disaster Loan (EIDL), or CARES relief funding am I still eligible to apply for a grant?

Yes, receiving other grants/loans does not eliminate you from receiving this grant.



9. The application asked if my business is "minority or woman owned." Does that mean those businesses will be given preferential treatment?

No. The intent of the program is to help as many Johnson County small businesses as possible across all types of business owners and county geography that are still recovering from the economic hardships of the pandemic. A 25% or greater revenue loss during the identified period is mandated to be considered. The purpose of the question is for aggregate reporting purposes only.

10. When will I know if I will receive a \$20,000 grant?

You must complete the application process with required documentation. It is your responsibility to ensure you upload required documents. Once documentation is verified and an application approved, an email notification will be sent to the applicable business owner.

You will receive a message regarding the status of your grant request as quickly as possible. Please understand that a high volume of applications is expected and will require review for eligibility. At this time, Johnson County has allocated \$4.5M in recovery grants, and it is anticipated that not all grant requests will be able to be met.

11. If I am approved, when could I expect to receive the \$20,000 grant?

Grant applications will be reviewed as quickly as possible. Efforts will be made to begin distributing funds by 4/1/2023.

12. Are sole proprietorships eligible to apply for a grant?

Yes, businesses of all types (profit and non-profit) are eligible to apply.

13. What if my business location is in Johnson County but I'm part of a national organization/corporation?

If your business receives funding from the national organization/corporation, you are NOT eligible for a Johnson County grant.

14. Other questions?

Email additional questions to <u>JoCoGrantsInfo@ecjc.com</u>